QUEENSLAND BUILDING AND CONSTRUCTION COMMISSION

PROFESSIONAL INDEMNITY INSURANCE DECLARATION

MINIMUM FINANCIAL REQUIREMENTS

INFORMATION REGARDING THIS FORM

Governing Legislation: Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018, section 17L.

This is the approved form to apply to have the commission waive the professional indemnity insurance requirements.

RETURN YOUR COMPLETED FORM AND ALL REQUIREMENTS BY:

Post: GPO Box 5099 Brisbane QLD 4001.
In person: QBCC service centres are listed on our website qbcc.qld.gov.au.

COMPLETING THIS FORM

- Use BLACK pen only
- Print clearly in BLOCK LETTERS
- DO NOT use correction fluid – any amendment should be crossed out and initialled

1. LICENSEE DETAILS

Title ☐ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Licensee/ director name

Company name

QBCC licence number

2. NON-COMPLIANCE WITH PROFESSIONAL INDEMNITY INSURANCE

I reasonably believe that I/ the company cannot comply with the requirement to hold professional indemnity insurance for one of the following reasons:
(Tick box if appropriate)

☐ Professional Indemnity Insurance is not available **(proceed to Q3)**

OR

☐ It is not financially viable to obtain Professional Indemnity Insurance **(proceed to Q4)**.

3. PROFESSIONAL INDEMNITY INSURANCE IS NOT AVAILABLE

What insurance companies/ brokers have you contacted to obtain insurance? Please include relevant contact details.

What reasons were given for not insuring you?

4. IT IS NOT FINANCIALLY VIABLE TO OBTAIN PROFESSIONAL INDEMNITY INSURANCE

Why is it not financially viable to obtain professional indemnity insurance?

What insurance companies/ brokers have you contacted to obtain insurance? Please include relevant contact details.

What was the cost of the insurance quoted? Please attach a copy of the quote and any other supporting documentation.

Have you previously held Professional Indemnity Insurance?

☐ YES ☐ NO

If yes, what change in circumstances now makes it financially not viable to maintain?

Note: If a licensee is not required to satisfy the professional indemnity insurance requirements under section 17J or 17K of the MFR Regulation, the licensee must notify consumers in writing before entering into a building contract. The notice must state that the requirements have been waived and, if applicable, provide a summary of the insurance that the licensee holds relevant to the proposed work to be carried out under the contract.

5. DECLARATION

WARNING: INCORRECT OR MISLEADING INFORMATION MAY LEAD TO PROSECUTION FOR AN OFFENCE AND/OR REVIEW AND POSSIBLE CANCELLATION OF YOUR LICENCE

I have made all enquiries I consider appropriate and declare that the information contained above is true and correct.

Name

Signature

Date D D / M M / Y Y Y Y

PRIVACY NOTICE: QBCC is collecting the information on this form to ascertain whether you/your Client satisfies the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018* for a contractor's licence under the *Queensland Building and Construction Commission Act 1991*. The information you have provided may be disclosed by QBCC to another party with your/your Client's consent or as authorised or required by law. In addition, QBCC may provide all or some of this information to a financial specialist engaged by QBCC to provide expert advice as to financial matters relevant to your client's ability to satisfy the *Queensland Building and Construction Commission (Minimum Financial Requirements) Regulation 2018*. For further information visit the QBCC website at qbcc.qld.gov.au.